

Tangible Personal Property Exemption

Resulting from an amendment to the Florida Constitution (commonly referred to as Amendment One), effective January 1, 2008, each tangible personal property tax return is eligible for an exemption from ad valorem taxation of up to \$25,000 of assessed value.

It is important to note:

- The assessed value is determined by the Property Appraiser, not the taxpayer.
- The taxpayer must provide a complete and accurate return to be eligible for exemption.
- The TPP return must be filed no later than April 1.

Florida Statute 196.183 (3) requires that you must complete and file an “initial return” no later than April 1. The initial return acts as your application for exemption.

- All applicable exemptions approved by the Property Appraiser are reflected on the TRIM notice mailed in August of each year. Please remember to review this notice and contact the Property Appraiser’s office if you have any questions.
- Each year after your “initial return” has been processed you will either receive a TPP return or a postcard.
- If you do not receive a TPP return or a postcard the year following your initial return, you must contact the Property Appraiser’s Office, Tangible Department at (772) 226-1556.

 [For full details of the Tangible Tax Exemption see FSS 196.183](#)

Information provided on this page is a synopsis and should serve as a guideline offered to assist the general public. For detailed information please refer to the Florida Constitution (applicable Amendments) and the Florida State Statutes.